

TAXATION PLANNING STRATEGIES

The following are only a guide for some strategies that may be considered for taxation.

TAXATION PLANNING		Relevant?
Possible Strategy	Comments	
Change ownership	Should assets be moved between spouses	Y / N
Income splitting	Can income be legitimately split between spouses	Y / N
Deductible/Non-Ded Loans	Should non-deductible loans always be paid off before deductible	Y / N
Type of Loan	Should loan be Interest-Only or Principal+Interest	Y / N
Reduce Income Tax	Consider place of dividends of rental income	Y / N
Salary packaging	What options are available to reduce taxation	Y / N
Investment Gearing	How appropriate is it to gear	Y / N
Super Surcharge	Can surcharge levy be reduced or removed	Y / N
Capital Gains Tax	Can timing of asset disposal be altered to minimise taxation	Y / N
Max Deductible Contribs	Can retirement investments be re-organised to reduce taxation	Y / N
Tax losses	How best to use tax losses	Y / N
Capital Losses	How best to use capital losses	Y / N
Deferment of Income	Can income timing be deferred	Y / N
Pre-payment of Expenses	Can deductible expenses be pre-paid	Y / N
Tax "Advantaged"	What place is there for tax-effective investments	Y / N
Trusts/Companies	Is a Trust, Company or Partnership structure relevant	Y / N
Non-Resident	Consider best strategies to minimise taxation	Y / N